

TRONOH CONSOLIDATED MALAYSIA BERHAD 27676-V  
(formerly known as TRONOH MINES MALAYSIA BERHAD)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 JULY 2004

	AS AT END OF CURRENT QUARTER 31 JULY 2004 RM'000 Unaudited	AS AT PRECEDING FINANCIAL YEAR END 31 JANUARY 2004 RM'000 Audited
<b>Non current assets</b>		
Property, plant and equipment	27,904	26,086
Investment properties	4,302	4,302
Investments in associates	449,375	397,321
Investment in a jointly controlled entity	180	163
Other investments	0	20,084
Land held for property development	0	2,606
Intangibles	51,339	52,672
	<u>533,100</u>	<u>503,234</u>
<b>Current assets</b>		
Inventories	19,326	18,086
Property development costs	4,225	0
Trade and other receivables	152,097	105,941
Other investments	14,575	0
Tax recoverable	1,073	969
Deposits, bank and cash balances	268,770	173,986
	<u>460,066</u>	<u>298,982</u>
<b>Current liabilities</b>		
Trade and other payables	339,867	215,305
Borrowings	2,911	1,689
Current tax liabilities	12,248	6,114
Dividend payable	11,265	0
	<u>366,291</u>	<u>223,108</u>
<b>Net current assets</b>	<u>93,775</u>	<u>75,874</u>
	<u>626,875</u>	<u>579,108</u>
<b>FINANCED BY:</b>		
<b>Capital and Reserves</b>		
Share capital	281,632	281,632
Reserves	310,652	263,034
Shareholders' equity	592,284	544,666
Minority shareholders' interests	25,696	26,023
	<u>617,980</u>	<u>570,689</u>
<b>Long term and deferred liabilities</b>		
Borrowings	4,299	3,798
Deferred tax liabilities	4,596	4,621
	<u>8,895</u>	<u>8,419</u>
	<u>626,875</u>	<u>579,108</u>
<b>Net tangible assets per share (RM) @</b>	<u>1.53</u>	<u>1.35</u>

@ The net tangible assets per share excludes goodwill arising from the investment in an associate of RM108.9 million (31 January 2004: RM112.5 million)

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2004)